

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 19, 2007

DEPARTMENT: HUMAN RESOURCES

DIRECTOR: CLAUDETTE ENUS

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval to contract with Met Life for the Basic Life Insurance Plan (\$178,848 - Self-Insurance Internal Service Fund)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☒

Budget Funds Available

Amount: \$178,848.00

Funding Source: Self-Insurance Internal Service Fund

Dept./Division: Human Resources/Insurance Services Division

PURPOSE/BACKGROUND:

The City currently has the Basic Life Insurance Plan contracted with CIGNA. A Request for Proposal (RFP) was submitted July 5, 2007 requesting bid proposals that matched or exceeded current benefit levels. As a result of the RFP, Met Life presented the best value for the basic life program. The proposal shows an annual net savings of \$40,343 over current rates; based on current enrollment in the Plan. The Met Life rates are guaranteed not to increase for a period of four years.

RECOMMENDATION:

Approval to contract with Met Life for the Basic Life Insurance Plan

BACKUP DOCUMENTATION:

Lockton Life Insurance RFP Summary

Motion made by GARY REESE to Approve Items 10-19 and 22-56

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-STEVE WOLFSON)